

REGISTERED COMPANY NUMBER: CE001592 (England and Wales)
REGISTERED CHARITY NUMBER: 1158189

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
EMPOWERING VULNERABLE CHILDREN (EVC)
UGANDA

Herath Associates Ltd
Chartered Certified Accountants
24 Chiltern Business Centre
63 - 65 Woodside Road
Amersham
Buckinghamshire
HP6 6AA

**EMPOWERING VULNERABLE CHILDREN (EVC)
UGANDA**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**EMPOWERING VULNERABLE CHILDREN (EVC)
UGANDA**

**CHAIRMAN'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

EVC Uganda has a strong Christian base and follows the Lord's guidance.

This year saw many successes. Schools reopened in January after lockdown and all children returned to education. The governance visit to Uganda in July included a complete financial overview by our Treasurer, meeting with our Team there, the appointment of a Head of Operations for Uganda and with extensive management training being provided to the post holder.

On July 17 the Boys' Dormitory was officially opened at St Matia Mulumba Primary School in Kyankoole, by the major donor who provided the funds. The new 5 classroom vocational block was also formally opened, all funded by UK donors. It was a great celebration attended by local and national dignitaries, clergy, school staff, parents and children. The children danced and sang beautifully; a real milestone for the school and EVC.

Time was spent with school staff, the Head Teacher & Governors of St Matia Mulumba and St Kizito Primary Schools, the local EVC Committee, parents, clergy, visiting other schools, the RC Bishop of Masaka and the Diocesan Education Secretary. We discussed with them key priorities for the future. Training was provided to our Team, in good business practice, fundraising and effective financial planning.

During the year we installed more rainwater harvesting tanks and continued to finish off major project work at St Matia Mulumba.

We aim to fund a fully equipped nursery at St Matia Mulumba school, have a well-equipped library and the text books needed to better deliver the curriculum. Recruitment of a fully qualified nurse for the school is also in hand. The major challenge is the steeply rising cost of education in Uganda, but we remain, fully committed to funding our children's education, Primary through to Secondary.

The UK Church Appeals' Programme continued to be very successful and our Donor Care Programme has developed very well. We will seek to further develop and diversify our income streams in the coming year.

EVC Uganda looks forward with great optimism and vigour to giving ever more poor children the lifesaving opportunity of education. We thank God for His faithfulness in providing for our needs and our donors and volunteers for their incredible support over many years.

E. Fawcett

Edward Fawcett
Chairman
EVC

Date: 16 October 2023

**EMPOWERING VULNERABLE CHILDREN (EVC)
UGANDA**

**OPERATING AND FINANCIAL REVIEW
FOR THE YEAR ENDED 31 DECEMBER 2022**

The deficit for the year was £39,295 (2021: surplus £74,934) which has been deducted from general reserves. In large part this reflects a decision taken by trustees to transfer to Uganda child sponsorship monies which were held over in the UK whilst schools were closed during the COVID-19 pandemic. There were also a number of projects which were funded during the year, further details of which are provided below.

In addition to the funds transferred to Uganda for child sponsorship, during the year an additional £6,987 was transferred principally by way of contribution to salaries and administrative costs in Uganda.

We were also grateful to receive grants from the following organisations and the monies were also transferred to Uganda

" Salisbury Catholic Outreach (SCORE) - for the purchase of text books for St Matia Mulumba Primary School

" Special Projects in Christian Missionary Areas (SPICMA) - for the purchase of 15 sewing machines and furniture for the vocational classrooms at St Matia Mulumba Primary School

We also received a private donation for the installation of solar panels.

The following projects were funded from the charity's own reserves, all at St Matia Mulumba Primary School:

" Creation and equipping of a library

" Improved security measures, including perimeter fencing, fire-fighting equipment and lightning conductors

" Repairs to school buildings

" Provision of medicines and a school nurse

" General improvement of the site, including additional paving

" Infrastructure improvements including solar panels and repairs to a borehole pump

Also, a plot of land was purchased which will be the future location of EVC Uganda offices and accommodation.

Finally funds were sent to the school to re-imburse costs incurred during the pandemic in keeping the school partially open and in providing outreach education.

In summary £198,901 was sent to Uganda in the financial year, comprising funds for child sponsorship, administration costs in Uganda and for projects undertaken in Uganda, primarily at St Matia Mulumba Primary School

We have also received donations that are currently retained in the UK towards the construction, at some point in the future, of a nursery and kitchen/dining hall at St Matia Mulumba Primary School.

Trustees have also decided to create a designated fund of £20,000 to provide for circumstances where at times in the future sponsorship monies do not fully cover school fees and other requirements which the children may have in order to attend school.

As of 31st December 2022, total reserves were £82,697 (2021: £121,992) which were represented by cash at bank. This includes restricted funds of £35,390.

The charity's policy on reserves:

EVC needs reserves in order to properly plan for unforeseen significant financial expenditure. The annual financial planning and regular monitoring/review process enables the reserves to be maintained at the right level. The level of reserves is reviewed on an annual basis and in accordance with increases in income and expenditure. A cash flow analysis aids in this process.

The board has set up a reserves policy that requires:

- Reserves to be maintained at a level ensuring EVC's core activity could continue during a period of unforeseen financial difficulty;
- Takes into account planned activity levels;
- EVC's commitments

The following headings were used in the development of the policy:

- The current reserves policy statement, as above;
- Risk assessment against each category of income and expenditure;
- Future activity levels, likely requirements and levels;
- EVC's commitments;
- Statement of the required reserves level as a result of the above.

Financial risks:

The trustees have examined the major strategic, financial and operational risks the charity faces and confirms that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. As EVC is staffed entirely by volunteers and has not entered into any long-term financial commitments, the level of financial risk to which the organisation is exposed is very low. All child sponsorship and development projects in Uganda are financed entirely by monies received from sponsors and donors.

Plans for future periods:

EVC continues to operate very successfully with low costs and a sound financial base. The work continues to thrive and grow and we thank all our donors and supporters for their great support.

Neil Yeomans
Trustee/Treasurer

Date:

Neil Yeomans
16 October 2023

**EMPOWERING VULNERABLE CHILDREN (EVC)
UGANDA**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The prevention or relief of poverty in Uganda by providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

Significant activities

EVC's main activity is child sponsorship. This is supplemented by a church appeals programme and a number of other one-off and recurring activities to fund improvements in the infrastructure at schools which the sponsored children attend. In setting our programme each year we have regard to both the Charity Commission's general guidance on public benefit and prevention and relief of poverty for the public benefit. The trustees always ensure that the programmes we undertake are in line with our charitable objects and aims.

Public benefit

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, "Charities and Public Benefit".

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is operated under the rules of its CIO - Foundation constitution adopted by the trustees on 18th May 2014 and registered with the Charity Commission on 8th August 2014.

Recruitment and appointment of new trustees

The skills and experience required by the Trustee Board is regularly reviewed and, where gaps are identified, new trustees with the requisite skills and knowledge are actively sought. All new trustees receive a personalised induction, which includes meetings with existing trustees. They receive copies of key documents and updates on their roles and responsibilities as required.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE001592 (England and Wales)

Registered Charity number

1158189

Registered office

1 Church Road
Willington
Bedford
MK44 3QD

Trustees

Edward Fawcett ,Chair
Neil Yeomans ,Treasurer
Gordon Lland
Ramon Monserrate
Andy Hunt
Judith Fawcett
Father Boniface Kaayabula
Oyeyinka Moses Olaniran
Father Michael Kamelegeya

EMPOWERING VULNERABLE CHILDREN (EVC)
UGANDA

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Vijay Herath FCCA, ACA
Herath Associates Ltd
Chartered Certified Accountants
24 Chiltern Business Centre
63 - 65 Woodside Road
Amersham
Buckinghamshire
HP6 6AA

Approved by order of the board of trustees on 16 / 10 / 2023 and signed on its behalf by:

E. Fawcett

.....
Edward Fawcett - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EMPOWERING VULNERABLE CHILDREN (EVC)
UGANDA**

Independent examiner's report to the trustees of Empowering Vulnerable Children (Evc) Uganda ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

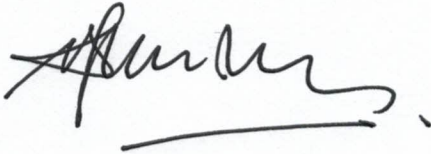
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Vijay Herath FCCA, ACA
The Association of Chartered Certified Accountants

Herath Associates Ltd
Chartered Certified Accountants
24 Chiltern Business Centre
63 - 65 Woodside Road
Amersham
Buckinghamshire
HP6 6AA

Date: 16 / 10 / 2023

**EMPOWERING VULNERABLE CHILDREN (EVC)
UGANDA**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted fund £	Designated £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		43,505	-	123,554	167,059	133,682
EXPENDITURE ON						
Raising funds		2,591	-	-	2,591	10,026
Charitable activities						
Donations		57,180	-	146,583	203,763	48,722
Total		<u>59,771</u>	<u>-</u>	<u>146,583</u>	<u>206,354</u>	<u>58,748</u>
NET INCOME/(EXPENDITURE)						
Transfers between funds	6	(16,266)	-	(23,029)	(39,295)	74,934
		(8,387)	8,047	340	-	-
Net movement in funds		<u>(24,653)</u>	<u>8,047</u>	<u>(22,689)</u>	<u>(39,295)</u>	<u>74,934</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		51,960	11,953	58,079	121,992	47,058
TOTAL FUNDS CARRIED FORWARD		<u>27,307</u>	<u>20,000</u>	<u>35,390</u>	<u>82,697</u>	<u>121,992</u>

The notes form part of these financial statements

**EMPOWERING VULNERABLE CHILDREN (EVC)
UGANDA**

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	Unrestricted fund £	Designated £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
CURRENT ASSETS						
Cash at bank		27,307	20,000	35,390	82,697	121,992
NET CURRENT ASSETS		<u>27,307</u>	<u>20,000</u>	<u>35,390</u>	<u>82,697</u>	<u>121,992</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,307</u>	<u>20,000</u>	<u>35,390</u>	<u>82,697</u>	<u>121,992</u>
NET ASSETS		<u><u>27,307</u></u>	<u><u>20,000</u></u>	<u><u>35,390</u></u>	<u><u>82,697</u></u>	<u><u>121,992</u></u>
FUNDS	6					
Unrestricted funds					47,307	63,913
Restricted funds					<u>35,390</u>	<u>58,079</u>
TOTAL FUNDS					<u><u>82,697</u></u>	<u><u>121,992</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

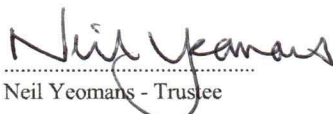
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16/10/2023 and were signed on its behalf by:



Edward Fawcett - Trustee



Neil Yeomans - Trustee

The notes form part of these financial statements

**EMPOWERING VULNERABLE CHILDREN (EVC)
UGANDA**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. GIFT AID DEBTOR

The accounts are produced on a cash basis, however, the gift aid debtor at the year end was £16,892 (2021: £7,553).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Independent examination	580	570
	<u> </u>	<u> </u>

The accounts have been prepared on a cash basis. The Independent Examiner's fees shown in the accounts for 2022 relates to the services provided provided by the Independent Examiner for the year ended 31.12.2021.

For the year ended 31.12.2022, the Independent Examiner has provided his professional services on a pro bono basis.

**EMPOWERING VULNERABLE CHILDREN (EVC)
UGANDA**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

	31.12.22	31.12.21
	£	£
Trustees' expenses	2,591	1,389
	<u> </u>	<u> </u>

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	41,360	-	92,322	133,682
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON				
Raising funds	10,026	-	-	10,026
Charitable activities				
Donations	241	-	48,481	48,722
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total	<u>10,267</u>	<u>-</u>	<u>48,481</u>	<u>58,748</u>
NET INCOME	31,093	-	43,841	74,934
RECONCILIATION OF FUNDS				
Total funds brought forward	32,820	-	14,238	47,058
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>63,913</u>	<u>-</u>	<u>58,079</u>	<u>121,992</u>

**EMPOWERING VULNERABLE CHILDREN (EVC)
UGANDA**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	51,960	(16,266)	(8,387)	27,307
Vocational classroom block	11,900	-	(11,900)	-
St MM Boys Dorm	53	-	(53)	-
Future fee increases	-	-	20,000	20,000
	<u>63,913</u>	<u>(16,266)</u>	<u>(340)</u>	<u>47,307</u>
Restricted funds				
Child sponsorship	54,579	(37,238)	340	17,681
Charity Set up	500	-	-	500
Sports equipment	1,000	-	-	1,000
Text books	2,000	(2,000)	-	-
Nursery	-	6,209	-	6,209
Kitchen/Dining Hall	-	10,000	-	10,000
	<u>58,079</u>	<u>(23,029)</u>	<u>340</u>	<u>35,390</u>
TOTAL FUNDS	<u>121,992</u>	<u>(39,295)</u>	<u>-</u>	<u>82,697</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,505	(59,771)	(16,266)
Restricted funds			
Child sponsorship	100,093	(137,331)	(37,238)
Text books	-	(2,000)	(2,000)
Sewing machines and furniyure	6,000	(6,000)	-
Nursery	6,209	-	6,209
Kitchen/Dining Hall	10,000	-	10,000
Solar panels	1,252	(1,252)	-
	<u>123,554</u>	<u>(146,583)</u>	<u>(23,029)</u>
TOTAL FUNDS	<u>167,059</u>	<u>(206,354)</u>	<u>(39,295)</u>

**EMPOWERING VULNERABLE CHILDREN (EVC)
UGANDA**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	32,820	31,093	63,913
Restricted funds			
General fund	14,238	43,841	58,079
TOTAL FUNDS	<u>47,058</u>	<u>74,934</u>	<u>121,992</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,360	(10,267)	31,093
Restricted funds			
General fund	92,322	(48,481)	43,841
TOTAL FUNDS	<u>133,682</u>	<u>(58,748)</u>	<u>74,934</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	32,820	14,827	(8,387)	39,260
Vocational classroom block	-	-	(11,900)	(11,900)
St MM Boys Dorm	-	-	(53)	(53)
Future fee increases	-	-	20,000	20,000
	<u>32,820</u>	<u>14,827</u>	<u>(340)</u>	<u>47,307</u>
Restricted funds				
General fund	14,238	43,841	-	58,079
Child sponsorship	-	(37,238)	340	(36,898)
Text books	-	(2,000)	-	(2,000)
Nursery	-	6,209	-	6,209
Kitchen/Dining Hall	-	10,000	-	10,000
	<u>14,238</u>	<u>20,812</u>	<u>340</u>	<u>35,390</u>
TOTAL FUNDS	<u>47,058</u>	<u>35,639</u>	<u>-</u>	<u>82,697</u>

**EMPOWERING VULNERABLE CHILDREN (EVC)
UGANDA**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,865	(70,038)	14,827
Restricted funds			
General fund	92,322	(48,481)	43,841
Child sponsorship	100,093	(137,331)	(37,238)
Text books	-	(2,000)	(2,000)
Sewing machines and furniyure	6,000	(6,000)	-
Nursery	6,209	-	6,209
Kitchen/Dining Hall	10,000	-	10,000
Solar panels	1,252	(1,252)	-
	215,876	(195,064)	20,812
TOTAL FUNDS	300,741	(265,102)	35,639

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

**EMPOWERING VULNERABLE CHILDREN (EVC)
UGANDA**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations, fundraising & sponsorship	159,506	102,907
Gift aid	7,553	17,675
Grants	-	13,100
	<u>167,059</u>	<u>133,682</u>
Total incoming resources	167,059	133,682
EXPENDITURE		
Other trading activities		
Trustees' expenses	2,591	1,389
Charitable activities		
Sundries	3,625	-
Equipment & furniture	8,308	159
Donation boxes	-	74
Project costs	42,550	10,100
Child sponsorship	138,487	38,389
	<u>192,970</u>	<u>48,722</u>
Support costs		
Management		
Uganda administration & wages	6,987	4,960
Rent	-	123
	<u>6,987</u>	<u>5,083</u>
Finance		
Bank charges	165	165
Human resources		
Telephone	104	269
Postage and stationery	1,894	1,622
Computer costs	198	253
Transport costs	254	283
Donor care	149	-
	<u>2,599</u>	<u>2,427</u>
Governance costs		
Independent examination	580	570
Training	70	-
Insurance	392	392
	<u>1,042</u>	<u>962</u>
Total resources expended	<u>206,354</u>	<u>58,748</u>
Net (expenditure)/income	<u>(39,295)</u>	<u>74,934</u>

This page does not form part of the statutory financial statements